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MAR 27 2020

HEALTH FACILITIES &
SERVICES REVIEW BOARD

March 25, 2020

Ms. Courtney Avery
Administrator
Illinois Department of Public Health
Health Facilities and Services Review Board
525 West Jefferson Street, Second Floor
Springfield, Illinois 62761

Re: **Second Annual Progress Report and Notice of Financial Commitment**

Project #17-019 SwedishAmerican Hospital

Dear Ms. Avery,

On February 27, 2018, the Illinois Health Facilities and Services Review Board approved the application for permit to complete a major modernization project on the campus of SwedishAmerican Hospital, Rockford. A project alteration was approved on April 30, 2019. Per Illinois Administrative Code Section 1130.760, this letter is being submitted as the Second Annual Progress Report.

Current Status of the Project:

Through February 29, 2020, the project is 47% complete. Construction on the project is 61% complete.

Costs Incurred:

Project costs expended to date total \$59,259,207.

Financial Commitment:

Permit holder has contracted commitments totaling \$87,179,049.

Method of Financing:

The method of financing and sources of funds is cash and securities, gifts and bequests and project-related Bond Issues.

Project Completion Date:

The project completion date is on target to occur on or before the permitted completion date of November 30, 2022.

If you have any questions, please feel free to contact me at (779)696-4005.

Sincerely,

Jedediah L. Cantrell, FACHE, MBA
Vice President, Operations