

	Year 1 Annual Operations	Per Day	Per Encounter
DuPage Vascular Care			
Encounters Per Day	5.25		
Operating Days per year	252		
Number of Patient Encounters/Procedures	1,323		
Avg Revenue per Encounter	2,176		
Net Revenue	2,878,848	11,424	2,176
Salaries & Wages	280,000	1,111	212
Benefits and Taxes	92,400	367	70
Total Salaries, Wages & Benefits	372,400	1,478	281
% of Revenue	12.9%		
Medical Supplies	305,127	1,211	231
% of Revenue	10.6%		
Other Center Operating Expenses:			
Building Rent	119,766		91
Machine Maintenance & Repair	9,155		
Facility Maintenance & Repair	22,819		
Utilities	10,818		
Telephone	11,243		
Office Supplies/Minor Equipment	10,427		
Other Purchase Services	6,716		
Professional Fees	17		
Taxes & Licenses	492		
Patient Transportation	41,602		
Laundry & Linen	13,242		
Freight/Postage	390		
Equipment Rental	1,384		
Other	-	-	-
Total Other Ctr Operating Expenses	248,070	984	
Total Oper Exp Before Mgmt Fees	925,597	3,673	700
	32.2%		
Management Fees	228,000	905	172
Total Operating Expenses	1,153,597	4,578	872
	40.1%		
Depreciation			
Net	1,725,251	6,846	1,304

Year 2 Annual Operations	Per Day	Per Encounter
5.92		
252		
1,492		
2,176		
3,246,244	12,882	2,176
288,400	1,144	193
95,172	378	64
383,572	1,522	257
11.8%		
344,102	1,365	231
10.6%		
123,359		83
9,429		
23,504		
11,143		
11,580		
10,740		
6,918		
17		
507		
42,850		
13,639		
402		
1,425		
-	-	-
255,512	1,014	
983,186	3,902	659
30.3%		
228,000	905	153
1,211,186	4,806	812
37.3%		
2,035,058	8,076	1,364

DuPage Vascular Care

Financial Ratio's

	Year 1 Annual Operations
Current Ratio	2.53
Current Assets = Cash (Net Income)	1,725,251
Current Liabilities=Modernization Contract	682,770
Current Assets / Current Liabilities	

Year 2 Annual Operations
2.98
2,035,058
682,770

Net Margin Percentage	59.9%
Net Income	1,725,251
Net Operating Revenue x 100	2,878,848
(Net Income / Net Operating Revenue) x 100	

62.7%
2,035,058
3,246,244

Long-Term Debt to Capitalization	0.96%
Long-Term Debt x 100	100
Long-Term Debt plus Net Assets	1,042,481
(Longterm Debt / Longterm Debt plus Net Assets) x 100	

0.74%
100
1,352,288

Projected Debt Service Coverage	2.53
Net Income	1,725,251
Principal payment + interest	682,770
Net Income plus (Depreciation plus Interest plus Amortization) / Principal Payments plus Interest Expense for the Year of Maximum Debt Service after Project Completion	

2.98
2,035,058
682,770

Days Cash on Hand	180.87
Cash (Net-Operating Exp)	571,654
Daily Operating Expenses	3,161
(Cash-Operating Expenses) / (Operating Expenses / 365)	

248.28
823,872
3,318

Current Ratio	3.53
Cash + Incestment + Board Designated Funds	2,408,021
Principal & Interest Payments	682,770
(Cash plus Investments plus Board Designated Funds) / (Principal Payments plus Interest Expense) for the year of maximum debt service after project completion	

3.98
2,717,828
682,770