

INCOME STATEMENT

Silver Oaks Behavioral, LLC

	2018	2019	2020	2021
Patient Days	0	18,278	36,480	36,580
ADC	0.0	49.9	99.9	99.9
Outpatient Visits	0	2,532	5,097	5,117
Adj. Patient Days	0	18,389	36,701	36,800
REVENUE:				
Inpatient Revenue	0	12,787,949	26,096,647	26,691,546
Outpatient Revenue	0	582,400	1,184,066	1,200,599
Net Patient Revenue	0	13,370,349	27,280,713	27,892,145
Other Revenue	0	0	0	0
Total Revenue	0	13,370,349	27,280,713	27,892,145
OPERATING EXPENSES:				
Salaries	194,175	7,203,333	11,027,932	11,334,600
Contract Labor	0	0	0	0
Incentive Compensation	0	251,000	257,275	263,707
Employee Benefits	36,893	1,368,633	2,095,307	2,153,574
Supplies	22,500	730,838	1,471,459	1,512,437
Medical Professional	0	1,305,054	2,449,665	2,480,974
Professional Fees	120,000	121,722	136,404	139,461
Purchased Services	0	678,202	899,218	912,361
Repairs & Maint	0	300,000	307,500	315,188
Rent	0	825,960	826,410	826,871
Utilities	0	323,184	331,264	339,545
Recruitment	10,000	60,000	61,500	63,038
T&E	80,000	960,000	984,000	1,008,600
Insurance	60,000	360,000	370,800	381,924
Advertising	0	120,000	123,000	126,075
Bad Debt	0	462,815	818,421	836,764
Taxes - Non Income	370,000	1,180,000	1,184,500	1,189,112
Other Expenses	0	36,000	36,900	37,823
Total Operating Exp	893,569	16,286,741	23,381,555	23,922,053
EBITDA	(\$893,569)	(\$2,916,392)	\$3,899,158	\$3,970,092
<i>Margin</i>	N/A	-22%	14%	14%
OTHER COSTS:				
Depreciation/Amort	0	0	0	0
Management Fee	0	668,517	1,364,036	1,394,607
Interest	0	0	0	0
Total	0	668,517	1,364,036	1,394,607
NET INCOME	(\$893,569)	(\$3,584,910)	\$2,535,122	\$2,575,485
FTEs	2.2	117.7	179.4	179.4
EBOP	N/A	2.4	1.8	1.8