



Pana Community Hospital

BY CERTIFIED MAIL

Ms. Courtney Avery
Illinois Department of Public Health
Illinois Health Facilities and Services Review Board
525 West Jefferson Street, 2nd Floor
Springfield, Illinois 62761

RECEIVED

JUN 04 2018

HEALTH FACILITIES &
SERVICES REVIEW BOARD

RE: Pana Community Hospital, Project # 17-007 Annual Progress Report

Dear Ms. Avery:

Below is the annual progress report for Pana Community Hospital's CON permit for project 17-007, which was approved on May 2, 2017.

Current Status of the Project

The project is approximately 35% complete. As for the elements of the project, please note the following:

- South Patient Services Addition construction is underway.
- North and west parking lot improvements are underway.

The project is on target for completion within the expected budget, schedule and scope.

Project Commitment Date

Project commitment occurred when the construction contract was signed on August 2, 2017.

Costs Incurred to Date

The project has incurred costs in the amount of \$7,061,088 as of April 30, 2018. The Project Costs table below provides an itemized listing showing the Approved Permit Amount and the Cost Incurred to Date.

PROJECT COSTS	Approved Permit Amount	Cost Incurred to Date
Preplanning Costs	\$14,385	\$14,385
Site Survey and Soil Investigation	\$15,436	\$15,436
Site Preparation	\$314,341	\$172,120
Off Site Work	\$0	\$0
New Construction Contracts	\$13,517,212	\$5,052,070



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PROJECT COSTS (continued)	Approved Permit Amount	Cost Incurred to Date
Modernization Contracts	\$2,069,114	\$0
Contingencies	\$968,565	\$72,142
Architectural/Engineering Fees	\$1,582,048	\$1,184,002
Consulting and Other Fees	\$864,582	\$384,960
Movable or Other Equipment (not in construction contracts)	\$840,579	\$0
Bond Issuance Expense (project related)	\$0	\$68,965
Net Interest Expense During Construction (project related)	\$160,000	\$393
Fair Market Value of Leased Space or Equipment	\$0	\$0
Other Costs To be Capitalized (IDPH CON Fees & RDLG Loan Issuance Costs)	\$0	\$96,615
Acquisition of Building or Other Property (excluding land)	\$0	\$0
ESTIMATED TOTAL PROJECT COSTS	\$20,346,262	\$7,061,088

Method of Financing of the Project

The table below provides a listing of the sources of funding for the project through April 30, 2018:

PROJECT SOURCES OF FUNDS	Original Amount	Funds Expended to Date
Cash and Securities	\$11,846,262	\$7,061,088
Pledges	\$0	\$0
Gifts and Bequests	\$0	\$0
Bond Issues (project related)	\$0	\$0
Mortgages	\$8,500,000	\$0
Leases (fair market value)	\$0	\$0
Governmental Appropriations	\$0	\$0
Grants	\$0	\$0
Other Funds and Sources	\$0	\$0
TOTAL FUNDS	\$20,346,262	\$7,061,088



Pana Community Hospital

The Anticipated Completion Date

The project completion date of record is December 31, 2019. It is anticipated that the project will be completed in advance of this date.

If you have any questions or concerns about this project, please feel free to contact me.

Sincerely,

Katrina J. Casner
President & CEO