

STATE OF ILLINOIS

HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 •(217) 782-3516 FAX: (217) 785-4111

November 22, 2016

CERTIFIED MAIL

Bradford Buxton 800 West Central Road Arlington Heights, Illinois 60005

RE:

Change of Ownership Exemption

Exemption:

E-059-16, Foot and Ankle Surgery Facility d/b/a Regenerative Surgery

Center - Des Plaines, Illinois

Exemption Holder:

Northwest Community Health Services, Inc. - Northwest Community

Healthcare - Foot and Ankle Surgery Facility, Ltd. d/b/a Regenerative

Surgery Center - Northwest Community Foot and Ankle Center, LLC

Owner of Physical Plant:

Golf-River Professional Building

Entity to be Licensed:

Northwest Community Foot and Ankle Center, LLC

Dear Bradford Buxton:

On November 15, 2016, the Chairwoman of the Illinois Health Facilities and Services Review Board (State Board) approved your request for a Change of Ownership. This approval was based on the application's compliance with applicable provisions of 77 Ill. Adm. Code 1130.140 1130.520 and Public Act 99-0154. The change of ownership is for Foot and Ankle Surgery Facility d/b/a Regenerative Surgery Center, 1455 Golf Road, Ste 134, Des Plaines, Illinois. The entity to be licensed is Northwest Community Foot and Ankle Center, LLC. The exemption is for the purchase resulting in the issuance of a license to an entity different form current licensee. The fair market value of the transaction is \$1,816,620.

If applicable, within 90 days of the closing date of the transaction, the exemption holder must certify that it did or did not complete the transaction according to the key terms detailed in the application. If any of the key terms of the transaction changed, a new application will be required. Exemption holders who submitted the final transaction document along with their application merely need to notify the State Board of the date the ownership changed. Please consider this letter our formal request for the aforementioned information.

Please be advised that the Exemption is not transferable or assignable and that the State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to this acquisition. Should the facility for which the Exemption was granted cease to be an existing health care facility as defined in 77 Ill. Adm. Code 1130.140, this exemption will be invalid.

Should you have any questions or concerns please contact Juan Morado or Jeannie Mitchell at <u>Juan.Morado2@illinois.gov</u> or <u>Jeannie.Mitchell@illinois.gov</u> or 312.814.2678.

Sincerely,

Kathy Olson, Board Chair

Illinois Health Facilities and Services Review Board