

## STATE OF ILLINOIS HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. ● SPRINGFIELD, ILLINOIS 62761 ●(217) 782-3516 FAX: (217) 785-4111

November 29, 2016

## **CERTIFIED MAIL**

Scott Powder, Sr V.P., CSO Advocate Health Care 3075 Highland Parkway Downers Grove, Illinois 60515

RE:

Change of Ownership Exemption

Exemption:

E-040-16, Advocate Condell Medical Center, Libertyville, Illinois

Exemption Holder:

Advocate Health Care Network - Advocate Health and Hospitals Corporation

- NorthShore University HealthSystem

Owner of Physical Plant:

Advocate Condell Medical Center Advocate Condell Medical Center

Entity to be Licensed:

Dear Mr. Powder:

On November 29, 2016, the Chairwoman of the Illinois Health Facilities and Services Review Board (State Board) approved your request for a Change of Ownership. This approval was based upon the application's compliance with applicable provisions of 77 Ill. Adm. Code I130.140 1130.520 and P.A. 99-0154. The change of ownership is for Advocate Condell Medical Center, 801 S. Milwaukee Avenu, Libertyville, Illinois. The entity to be licensed is Advocate Condell Medical Center. The exemption is for the change of 50% or more of the voting members of a not-for-profit corporation's board of directors that controls a health care facility's operations, license, certification or physical plant and assets. The fair market value of the transaction is \$

If applicable, within 90 days of the closing date of the transaction, the exemption holder must certify that it did or did not complete the transaction according to the key terms detailed in the application. If any of the key terms of the transaction changed, a new application will be required. Exemption holders who submitted the final transaction document along with their application merely need to notify the State Board of the date the ownership changed. Please consider this letter our formal request for the aforementioned information.

Please be advised that the Exemption is not transferable or assignable and that the State Board's approval does not exempt the transaction from any other regulatory, certification or licensure requirements that may be applicable prior to this acquisition. Should the facility for which the Exemption was granted cease to be an existing health care facility as defined in 77 Ill. Adm. Code 1130.140, this exemption will be invalid.

Should you have any questions or concerns please contact Juan Morado or Jeannie Mitchell of my staff at Juan.Morado2@illinois.gov or Jeannie.Mitchell@illinois.gov or 312.814.2678.

Kathy Olson, Board Chair

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Illinois Health Facilities and Services Review Board