



THE UNIVERSITY OF
CHICAGO
MEDICINE

AT THE FOREFRONT OF MEDICINE®

October 27, 2016

Capital Budget and Control

RECEIVED

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HEALTH FACILITIES &
SERVICES REVIEW BOARD

Ms. Kathy J. Olson, Chair

Illinois Health Facilities and Services Review Board

525 West Jefferson, 2nd Floor

Springfield, Il. 62761

Re: Change of Ownership E-019-16 The University of Chicago Medical Center/Ingalls Memorial Hospital – Project Completion

Dear Chairwoman Olsen:

The University of Chicago Medical Center's (UCMC) acquisition of Ingalls Memorial Hospitals closed on September 30, 2016, consistent with the terms in our COE application and the underlying member Substitution Agreement ("Agreement") dated June 30, 2016. As of September 30, 2016, the presidents of both Ingalls Health System and UCMC affirmed both that all of the conditions to closing in the Agreement had been satisfied, including the continued resolution of both Ingalls' and UCMC's Boards effectuate the transaction and the receipt of all necessary regulatory approvals and filings.

Very truly yours,

John R. Beberman

Executive Director, Capital Budget & Control