



1201 Pine Street | Eldorado, Illinois 62930
Phone (618) 273-3361 | Fax (618) 273-2571
Third Annual Progress Report
Ferrell Hospital

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MAR 17 2020

HEALTH FACILITIES &
SERVICES REVIEW BOARD

March 13, 2020

Ms. Courtney R. Avery
Administrator
Illinois Health Facilities and Services Review Board
525 West Jefferson Street, 2nd Floor
Springfield, Illinois 62761

Via overnight delivery, return receipt requested

Re: Annual Progress Report (Section 1130.760)
CON Permit # 16-048
Ferrell Hospital, Eldorado
Hospital Modernization and Expansion Project

Dear Ms. Avery,

Our Third Annual Progress Report is being submitted consistent with Section 1130.760 and our Permit Letter dated March 15, 2017. Our project has progressed diligently over the past year and we continue to hold monthly meetings with our project team to review progress and next action items. Components of the project, which have been completed, include exterior walls, roof installation, the front entrance, pricing and design of new signage, and planning and purchasing of medical equipment. Construction is approximately 50 percent complete.

Expended and legally obligated funds as of January 30, 2020 are included on Exhibit A which is integral to this Annual Progress Report. Should you have any additional questions, please contact me at 618-297-9615 or by email at acoleman@ferrellhospital.org.

Respectfully submitted by,

Alisa Coleman, CEO

Enclosure: Attachment A, Obligated Funds as of January 30, 2020.

Cc: Mike Constantino, Supervisor, Project Review Section
Dan Lawler, Barnes & Thornburg, LLP
Andrea Chleboun, Healthcare Futures
Ed McGrath, Healthcare Futures
Ed Parkhurst, PRISM Healthcare Consulting

Exhibit A

Financially Obligated Funds as of January 30, 2020*

PROJECT COSTS AND SOURCES OF FUNDS			
USE OF FUNDS	APPROVED PROJECT COST	OBLIGATED FUNDS AS OF 1- 30-2020	Variance
Preplanning Costs	61,360	-	61,360
Site Survey and Soil Investigation	19,970	56,375	(36,405)
Site Preparation	-	133,674	(133,674)
Off Site Work	-	-	-
New Construction Contracts	20,100,110	22,971,489	(2,871,379)
Modernization Contracts	1,713,198	-	1,713,198
Contingencies			
New Construction	2,010,011	-	2,010,011
Modernization	256,980	-	256,980
Architectural/Engineering Fees	1,319,705	1,353,807	(34,102)
Consulting and Other Fees	1,153,213	726,696	426,517
Movable or Other Equipment (not in construction contracts)	4,463,172	50,557	4,412,615
Bond Issuance Expense (project related)	4,240,192	1,688,481	2,551,711
Net Interest Expense During Construction	1,692,865	221,927	1,470,938
Fair Market Value of Leased Space or Equipment	-		
Other Costs To Be Capitalized	322,890	348,725	(25,835)
Acquisition of Building or Other Property (excluding land)	-		
TOTAL USES OF FUNDS	37,353,666	27,551,731	9,801,935

* Expended and legally obligated