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February 21, 2018

FEB 20 2018

Ms. Courtney Avery
Administrator
Division of Health Systems Development
525 West Jefferson St., Second Floor
Springfield, IL 62761

**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

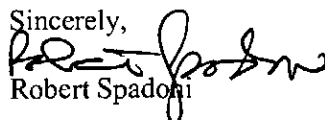
Re: Permit #16-043

Dear Ms. Avery,

Pursuant to 77 Illinois Administrative Code 1130.760, this is the annual progress report for permit #16-043, Rush Oak Park Hospital (the "Project"). The permit for the Project was issued on January 24, 2017, to Rush Oak Park Hospital. The approved permit amount was \$30,176,692 for the modernization of the emergency services and relocation to new construction adjacent to the facility in 55,134 GSF of space. We provide the following information regarding the progress of the Project:

1. Current Status of the Project – Through January 31, 2018, the Project is 17.2% complete. The scope and size of the Project have not changed per permit issuance.
2. Costs Incurred to Date – Project costs incurred through January 31, 2018 are \$5,186,934. We anticipate the total projected costs at completion will be consistent with those reported in the approved permit.
3. Obligation of the project – The project has been obligated via commitment of at least one-third of the projected project costs.
4. Method of Financing the Project – The Project has been financed using \$5,186,934 in cash and securities.
5. Anticipated Date of Completion – Our anticipated completion date of the Project is on track to meet the permit completion date of April 30, 2019.

If you need any additional information, please contact either Sarah Roche at 312-942-4938, Sarah_Roche@rush.edu or Clare Connor.

Sincerely,

Robert Spadoni

CC: Mike Constantino, Supervisor of Project Review
George Roate, Division of Health Systems Development
Justin Johnson, RUMC Legal Affairs
Clare Connor, McDermott, Will & Emery LLP