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April 3, 2018

FEDERAL EXPRESS

Michael Constantino
Illinois Health Facilities and Services Review
Board
525 West Jefferson Street, 2nd Floor
Springfield, Illinois 62761

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**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

Re: Annual Progress Report –Foxpoint Dialysis (Proj. No. 16-037)

Dear Mr. Constantino:

Pursuant to Section 1130.760 of the Illinois Health Facilities and Services Review Board ("HFSRB") rules, I am writing on behalf of DaVita Inc. and Total Renal Care Inc. (the "Permit Holders") to submit the annual progress report for Foxpoint Dialysis (Project No. 16-037). As you are aware, on March 14, 2017, HFSRB approved the Permit Holders' certificate of need application for the establishment of Foxpoint Dialysis (the "Project"). Pursuant to Section 1130.760, the Permit Holders submit the following information regarding the progress of Project Permit #16-037.

1. Status of the Project

The Project was obligated on July 13, 2017 through the execution of the construction contract for the dialysis facility. The interior build out was started on July 17, 2017 and is 100% complete. The Certificate of Occupancy was received on November 17, 2017 and the facility's first treatment occurred on January 17, 2018.

2. Costs Incurred to Date

To date, the Permit Holders have incurred \$2,130,987 in project costs.

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PROJECT COSTS	Approved	Expended
Modernization Construction Contracts	\$1,118,690	\$1,118,690
Contingencies	\$110,000	\$71,164
A & E Fees	\$120,000	\$65,127
Consulting & Other Fees	\$96,000	\$25,147
Moveable Equipment	\$531,077	\$353,227
Fair Market Value of Leased Space & Equipment	\$497,632	\$497,632
Other Costs to be Capitalized	\$0	\$0
Net Book Value of Existing Equipment		
Estimated Total Project Cost	\$2,473,399	\$2,130,987

3. **Sources of Funds**

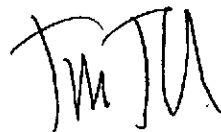
The project will be financed through \$2,473,399 in cash and cash equivalents.

4. **Anticipated Completion Date**

The anticipated completion date for the Project is July 31, 2018.

If you need any additional information or have any questions regarding the status of the project, please feel free to contact me.

Sincerely,



Timothy V. Tincknell

cc: Mary J. Anderson, DaVita Inc.
Cindy Emley, DaVita Inc.
Dave Schrader, DaVita, Inc.
Anne Cooper, Polsinelli PC