

U.S. RENAL CARE

November 2, 2017

RECEIVED
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HEALTH FACILITIES &
SERVICES REVIEW BOARD

Via UPS

Illinois Health Facilities Planning Board
525 W. Jefferson, Second Floor
Springfield, Illinois 62761
Attn: Courtney Avery

Re: Annual Progress Report for U.S. Renal Care Hickory Hills Dialysis (Project 16-026)

Dear Ms. Avery:

In accordance with the Illinois Health Facilities Planning Act, 20 ILCS 3960, and the Illinois Health Facilities and Services Review Board's (the "Board's") Planning Procedural Rules, 77 Ill. Adm. Code 1130, USRC Hickory Hills, LLC d/b/a U.S. Renal Care Hickory Hills Dialysis (the "Facility") respectfully submits this Annual Progress Report for the above-referenced project (the "Project").

1. Current Status of the Project

The Facility has completed approximately **100%** of the construction of the Project.

2. Costs Facility Has Expended to Date

Through August 31, 2017, the Facility has financially committed itself to expend more than 33% of the total project cost, through signed contracts and other legal means, and has expended approximately \$2,364,691.16 toward the approved Project. See Table 1.

Please do not hesitate to contact me at 870-336-4022, if you have any questions or require additional information.

Sincerely,



Jack Harrington, Senior Vice President

Enclosures

Table 1

U.S. Renal Care Hickory Hills (Project 16-026)
Annual Progress Report – Project Costs

PROJECT COSTS EXPENDED TO DATE			
Use of Funds	Expended	Permit	Difference
Preplanning Costs	0		
Site Survey and Soil Investigation	N/A		
Site Preparation (Included in new Demo construction contract.)	0		
Off Site Work	N/A		
New Construction Contracts	\$1,128,858.00		
Modernization Contracts	0		
Contingencies	\$90,961.00		
Architectural/ Engineering Fees	\$62,478.41		
Consulting and Other Fees	\$68,000.00		
Movable or Other Equipment (not in construction contracts)	\$500,000.00		
Bond Issuance Expense (project related)	N/A		
Net Interest Expense During Construction (project related)	0		
Fair Market Value of Leased Space or Equipment	\$514,393.75		
Other Costs To Be Capitalized	0		
Acquisition of Building or Other Property (excluding land)	N/A		
Total	\$2,364,691.16		
Source of Funds			
Cash and Securities	\$1,850,297.41		
Lease (fair market value)	\$514,393.75		
Total	\$2,364,691.16		