



THE UNIVERSITY OF
CHICAGO
MEDICINE

May 30, 2019

RECEIVED

MAY 31 2019

HEALTH FACILITIES &
SERVICES REVIEW BOARD

RECEIVED

MAY 31 2019

HEALTH FACILITIES &
SERVICES REVIEW BOARD

Capital Budget and Control

Ms. Courtney Avery

Administrator

Illinois Health Facilities and Services Review Board

525 West Jefferson Street

Springfield, IL 62761

In Re: Project 16-008 Center for Cancer Care/ED-Trauma Annual Status Report

Dear Ms. Avery:

The permit date for Project 16-008 Center for Cancer Care/ED-Trauma is May 10, 2016. The newly constructed Adult Emergency Department (ED) was opened December 29, 2017. Level 1 Trauma services began May 1, 2018 shortly after approval was granted by IDPH. The Cellular Therapy Facility that supports the Cancer Hospital was recently completed at a cost of \$7.8 million.

We have deployed 77 of the 188 patient beds approved for this project to support the general growth in inpatient demand as well as accommodate additional patients using the one year old Adult ED and Trauma Level 1 service. Adult ED visits have grown by 30 percent from the 57,201 for 2015 to 74,144 expected for 2019, which tracks very closely to the increase we forecast in our application. We are reconsidering the design of the Cancer Center renovation in Mitchell Hospital, which was proving to be more costly than expected. We will keep you informed of developments as we finalize plans going forward.

Attached are tables that present the costs incurred and compare current estimated costs to the permit Project Costs and Sources of Funds. Through April of 2019, expenses incurred are \$61.4 million. Please let us know if you need further information.

Sincerely,

John R. Beberman

Executive Director, Capital Budget & Control

THE UNIVERSITY OF CHICAGO MEDICAL CENTER
Center for Cancer Care/ED - Trauma

PROJECT 16-008

Project Costs and Sources of Funds		
USE OF FUNDS		TOTAL
	Permit Amount	Exp. Through 4/2019
Preplaning Costs	\$770,328	\$46,204
Site Survey and Soil Investigation	22,145	9,750
Site Preparation	816,038	0
Off Site Work		
New Construction Contracts	149,483,229	33,665,276
Modernization Contracts		
Contingencies	14,948,323	0
Architectural/Engineering Fees	8,846,418	8,355,630
Consulting and Other Fees	4,620,600	2,697,035
Movable or Other Equipment (not in construction contracts)	48,895,610	12,462,062
Bond Issuance Expense (project related)	3,000,000	0
Net Interest Expense During Construction (project related)	25,576,257	0
Fair Market Value of Leased Space or Equipment		
Other Costs To Be Capitalized	11,863,200	4,138,714
Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	\$268,842,148	\$61,374,671
SOURCE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Cash and Securities	\$68,842,148	\$52,525,571
Pledges		
Gifts and Bequests		
Bond Issues (project related)	200,000,000	8,849,100
Mortgages		
Leases (fair market value)		
Governmental Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	\$268,842,148	\$61,374,671

THE UNIVERSITY OF CHICAGO MEDICAL CENTER
Center for Cancer Care/ ED - Trauma

PROJECT 16-008

Project Costs and Sources of Funds		
USE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Preplaning Costs	\$770,328	\$770,328
Site Survey and Soil Investigation	22,145	22,145
Site Preparation	816,038	816,038
Off Site Work		
New Construction Contracts	149,483,229	149,483,229
Modernization Contracts		
Contingencies	14,948,323	14,948,323
Architectural/Engineering Fees	8,846,418	8,846,418
Consulting and Other Fees	4,620,600	4,620,600
Movable or Other Equipment (not in construction contracts)	48,895,610	48,895,610
Bond Issuance Expense (project related)	3,000,000	3,000,000
Net Interest Expense During Construction (project related)	25,576,257	25,576,257
Fair Market Value of Leased Space or Equipment		
Other Costs To Be Capitalized	11,863,200	11,863,200
Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	\$268,842,148	\$268,842,148
SOURCE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Cash and Securities	\$68,842,148	\$68,842,148
Pledges		
Gifts and Bequests		
Bond Issues (project related)	200,000,000	200,000,000
Mortgages		
Leases (fair market value)		
Governmental Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	\$268,842,148	\$268,842,148