



STATE OF ILLINOIS
HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

DOCKET NO NA	BOARD MEETING NA	PROJECT NO: 16-012
PERMIT HOLDERS Transitional Care of Lake County, LLC- Innovative Health, LLC-IH Mundelein Owner, LLC - OnPointe Health Development, LLC		
FACILITY NAME: Transitional Care of Lake County		CITY: Mundelein

STATE BOARD STAFF REPORT
EXTENSION OF FINANCIAL COMMITMENT PERIOD

In May of 2016 the Permit Holders were approved to establish a 185 bed long term care facility in Mundelein, Illinois at a cost of approximately **\$29,232,700.**

The project is not obligated and the required completion date is **June 30, 2019.** In accordance with the Planning Act, the permit is valid provided that financial commitment of the project occurs prior to June 21, 2018. On April 27, 2018, the permit holders submitted a request to extend the financial commitment period. The State Board Staff notes the permit holders are requesting a 12-month extension to the current financial commitment period, from June 21, 2018 to June 21, 2019. The State Board Staff also notes the financial commitment extension request was received more than 45 days prior to the permit expiration date requiring a fee of \$500.

I. The Obligation Extension Request

A. Status of the Project and Components Yet to be Finished:

The second annual progress has not been received. According to the documentation submitted with the financial commitment extension request *“the Project has received zoning approval and the Permit Holders have been working to receive HUD insured financing approval.”*

B. Reason Why the Project Has Not Been Financially Committed:

The Applicants in their request for an extension of the financial commitment period stated the following:

The first annual report stated that approximately \$905,000 or 3.1% of the project costs have been spent as of July 11, 2017 (receipt of First Annual Report) and the project will not be financially committed within the 2-year timeframe mandated by the State Board.

C. Anticipated Final Cost of the Project:

As of the date of this report the approved cost of the project remain unchanged.

**STATE BOARD STAFF NOTES IT APPEARS THAT THE PERMIT HOLDERS HAVE
SUBMITTED ALL OF THE REQUIRED INFORMATION SPECIFIED IN 77 ILAC
1130.730 EXTENSION OF FINANCIAL COMMITMENT PERIOD**