



OSF HEALTHCARE

August 11, 2020

Ms. Courtney Avery, Administrator
Illinois Health Facilities and Services Review Board
525 West Jefferson, 2nd Floor
Springfield, IL 62761

Re: OSF Healthcare System-St. Mary Medical Center, Galesburg, IL
Final Cost Report for Project #16-010
Permit Amount: \$28,107,515
Completion Date: May 15, 2020

Dear Ms. Avery:

Please accept this as notice of the permit holder's project completion and final cost report. The total project cost \$24,344,971 is as referenced on the attached, and within the approved permit amount and the project is within the approval scope of the permit granted on May 10, 2016.

Thank you.

Very truly yours,

Lisa DeKezel
President
OSF HealthCare St. Mary Medical Center

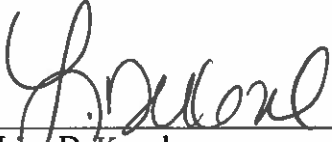
c: Mark Hohulin
Curt Lipe
Amanda Lowry
Brian Geier
Kory Tinkham

HEALTH FACILITIES &
SERVICES REVIEW BOARD

AUG 12 2020

RECEIVED

OSF HealthCare St. Mary Medical Center does hereby certify the attached costs reflect the total costs expended with respect to the project, and there were/are no additional capital costs associated with it. The project cost, square footage, services, etc. are in compliance with the permit issued to it on May 10, 2016.



Lisa DeKezel

President

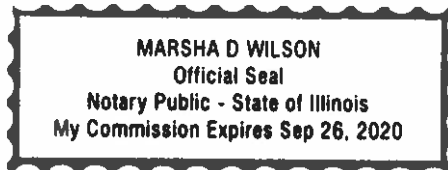
OSF HealthCare St. Mary Medical Center

Subscribed and sworn to before me this

11th day of August, 2020.



Notary Public



Project Costs and Sources of Funds

Complete the following table listing all costs (refer to Part 1120.110) associated with the project. When a project or any component of a project is to be accomplished by lease, donation, gift, or other means, the fair market or dollar value (refer to Part 1130.140) of the component must be included in the estimated project cost. If the project contains non-reviewable components that are not related to the provision of health care, complete the second column of the table below. Note, the use and sources of funds must be equal.

Project Costs and Sources of Funds			Approved	Actual
USE OF FUNDS	CLINICAL	NON-CLINICAL	TOTAL	FINAL
Preplanning Costs	214,764	85,236	300,000	65,516
Site Survey and Soil Investigation	0	0	0	0
Site Preparation	21,883	8,684	30,567	0
Off Site Work	0	0	0	0
New Construction Contracts	2,827,335	3,836,634	6,663,969	5,852,500
Modernization Contracts	8,908,221	1,728,848	10,637,069	9,023,377
Contingencies	1,613,099	640,208	2,253,307	142,042
Architectural/Engineering Fees	851,921	338,079	1,190,000	1,790,030
Consulting and Other Fees	89,488	35,512	125,000	37,101
Movable or Other Equipment (not in construction contracts)	4,000,000	594,710	4,594,710	5,396,810
Bond Issuance Expense (project related)	296,556	116,337	412,893	138,595
Net Interest Expense During Construction (project related)	1,364,654	535,346	1,900,000	1,899,000
Fair Market Value of Leased Space or Equipment	0	0	0	0
Other Costs To Be Capitalized	0	0	0	0
Acquisition of Building or Other Property (excluding land)	0	0	0	0
TOTAL USES OF FUNDS	\$20,187,921	\$7,919,594	\$28,107,515	\$24,344,971
SOURCE OF FUNDS	CLINICAL	NONCLINICAL	TOTAL	FINAL
Cash and Securities			5,000,000	3,381,172
Pledges				
Gifts and Bequests			150,000	0
Bond Issues (project related)			22,957,515	20,963,799
Mortgages				
Leases (fair market value)				
Governmental Appropriations				
Grants				
Other Funds and Sources				
TOTAL SOURCES OF FUNDS			\$28,107,515	\$24,344,971

NOTE: ITEMIZATION OF EACH LINE ITEM MUST BE PROVIDED AT ATTACHMENT 7, IN NUMERIC SEQUENTIAL ORDER AFTER THE LAST PAGE OF THE APPLICATION FORM.