

May 8, 2017

Courtney R. Avery, Administrator
Illinois Health Facilities and Services Review Board
525 West Jefferson, 2nd Floor
Springfield, IL 62761

RECEIVED
MAY 11 2017
**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

RE: Annual Progress Report
OSF Healthcare System d/b/a OSF St. Mary Medical Center
Construct New Space and Modernize Existing Space, including Laboratory, Center for
Outpatient Services, Surgical Operating Rooms, Procedure Rooms and Recovery Rooms
CON #16-010

Dear Ms. Avery:

This letter is being submitted in compliance with State Board Rule 1130.760, which provides that a CON permit holder must submit an annual report or project status report to the Illinois Health Facilities and Services Review Board.

OSF St. Mary Medical Center received approval on May 10, 2016 with respect to the Construction of New Space and Modernization of Existing Space, including Laboratory, Center for Outpatient Services, Surgical Operating Rooms, Procedure Rooms and Recovery Rooms, which is currently under construction. All data submitted is current through April 30, 2017.

1. Current status of project, including the percentage of the project finished, components yet to be finished and any changes to scope or project size:

Construction of the new addition is 20% complete
Interior renovations are 15% complete

2. The project cost expended to date is \$1,845,132
3. Project obligation occurred with the execution of the contract on December 6, 2016.
4. The project is currently 15% complete.
5. The anticipated date of completion is on target to occur by the permitted completion date of August 15, 2019.
6. The method of financing and project sources of funds is cash and securities, gifts and bequests and debt.

If you have any further questions, please contact me at 309-344-3161, ext. 1137 or at curt.lipe@osfhealthcare.org.

Sincerely,

A handwritten signature in cursive script that reads "H. Curt Lipe". The signature is written in dark ink and is positioned above the printed name.

H. Curt Lipe, CPA, V.P., CFO
OSF St. Mary Medical Center

c: Roxanna Crosser
Mark Hohulin
Brian Geier
Ed Parkhurst
Janet Schuerman