



THE UNIVERSITY OF
CHICAGO
MEDICINE

May 12, 2017

AT THE FOREFRONT OF MEDICINE®

Capital Budget and Control

Ms. Courtney Avery

Administrator

Illinois Health Facilities and Services Review Board

525 West Jefferson Street

Springfield, Il. 62761

RECEIVED

MAY 15 2017

**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

In Re: Project 16-008 Center for Cancer Care/ED-Trauma Annual Status Report

Dear Ms. Avery:

The permit date for Project 16-008 Center for Cancer Care/ED-Trauma is May 10, 2016. Construction began September, 2016 on the new Emergency Department and is expected to be substantially complete in September, 2017. Following that will be installation of equipment and supplies, testing and calibrating the equipment, training staff, and many other activities. The opening of the ED is expected in January, 2018. The commencement of Level 1 Trauma services is predicated on receiving approval from the Illinois Department of Public Health, anticipated by May, 2018.

Detailed planning is underway for the conversion of Mitchell Hospital to the Center for Cancer Care. Site visits to other hospitals are in process and clinical and support staff and patients have been meeting in highly structured sessions to provide input to the architects and engineers. Because the construction is taking place in a clinically active building, the work will be done in phases and is expected to occur over the next five years. In the coming year design work will proceed as well as relocation of certain functions and basic infrastructure improvements needed to support a modern hospital.

Attached are tables that present the costs incurred and compare current estimated costs to the permit Project Costs and Sources of Funds. Through April, commitments total \$30.5 million. Expenses incurred are \$11.4 million. Please let us know if you need further information.

Sincerely,

John R. Beberman

Executive Director, Capital Budget & Control

THE UNIVERSITY OF CHICAGO MEDICAL CENTER
Center for Cancer Care/ED - Trauma

PROJECT 16-008

Project Costs and Sources of Funds		
USE OF FUNDS		TOTAL
	Permit Amount	Exp. Through 3/17
Preplaning Costs	\$770,328	\$46,204
Site Survey and Soil Investigation	22,145	0
Site Preparation	816,038	0
Off Site Work		
New Construction Contracts	149,483,229	7,617,907
Modernization Contracts		
Contingencies	14,948,323	0
Architectural/Engineering Fees	8,846,418	975,299
Consulting and Other Fees	4,620,600	1,112,203
Movable or Other Equipment (not in construction contracts)	48,895,610	605,284
Bond Issuance Expense (project related)	3,000,000	
Net Interest Expense During Construction (project related)	25,576,257	
Fair Market Value of Leased Space or Equipment		
Other Costs To Be Capitalized	11,863,200	1,089,176
Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	\$268,842,148	\$11,446,074
SOURCE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Cash and Securities	\$68,842,148	\$11,446,074
Pledges		
Gifts and Bequests		
Bond Issues (project related)	200,000,000	
Mortgages		
Leases (fair market value)		
Governmental Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	\$268,842,148	\$11,446,074

THE UNIVERSITY OF CHICAGO MEDICAL CENTER
Center for Cancer Care/ ED - Trauma

PROJECT 16-008

Project Costs and Sources of Funds		
USE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Preplaning Costs	\$770,328	\$770,328
Site Survey and Soil Investigation	22,145	22,145
Site Preparation	816,038	816,038
Off Site Work		
New Construction Contracts	149,483,229	149,483,229
Modernization Contracts		
Contingencies	14,948,323	14,948,323
Architectural/Engineering Fees	8,846,418	8,846,418
Consulting and Other Fees	4,620,600	4,620,600
Movable or Other Equipment (not in construction contracts)	48,895,610	48,895,610
Bond Issuance Expense (project related)	3,000,000	3,000,000
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Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	\$268,842,148	\$268,842,148
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Cash and Securities	\$68,842,148	\$68,842,148
Pledges		
Gifts and Bequests		
Bond Issues (project related)	200,000,000	200,000,000
Mortgages		
Leases (fair market value)		
Governmental Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	\$268,842,148	\$268,842,148