



**FRESENIUS
KIDNEY CARE**

Fresenius Kidney Care

3500 Lacey Road, Downers Grove, IL 60515
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Email: lori.wright@fmc-na.com

October 16, 2017

RECEIVED

OCT 17 2017

**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

Ms. Courtney Avery
Administrator
Illinois Health Facilities & Services Review Board
525 West Jefferson, 2nd Floor
Springfield, IL 62761

Re: Request For Permit Renewal Section 1130.750
Project #15-050, Fresenius Medical Care Chicago Heights
Permit Holder: Fresenius Medical Care Chicagoland, LLC, and Fresenius Medical Care Holdings, Inc.

Dear Ms. Avery:

Fresenius Medical Care Chicagoland, LLC is seeking a permit renewal for Fresenius Medical Care Chicago Heights. Enclosed is a \$500.00 permit renewal fee. There has been no change to the size and scope of this project. This report summarizes the current status of the project.

Sincerely,

Lori Wright
Fresenius Medical Care
Senior CON Specialist

cc: Clare Connor



October 12, 2017

Request For Permit Renewal Section 1130.750

Project #15-050, Fresenius Medical Care Chicago Heights

Permit Holder: Fresenius Medical Care Chicagoland, LLC, and Fresenius Medical Care Holdings, Inc.

1. **The requested completion date:** *The requested completion date is September 30, 2018.*
2. **a status report on the project detailing what percent has been completed and a summary of project components yet to be finished and the amount of funds expended on the project date**

This project is for the establishment of the 12-station Fresenius Chicago Heights ESRD facility. The project was obligated with the execution of the lease on September 7, 2016. The facility began operations on September 21, 2017 and we are waiting for the facility inspection and then receipt of the CMS certification letter.

The project is approximately 95% complete and is expected to be complete prior to September 30, 2018.

3. **a statement as to the reasons why the project has not been completed**

Several months of ability to do site work and construct exterior shell were lost due to a record setting wet spring.



4. evidence of financial commitment to fund the project

Sources and Uses of Funds

All Project financing to date has been funded from available cash and its equivalents as reported on the company's financial statements. The right to occupy the premises has been secured through a leasing arrangement. This leasing arrangement was utilized to obligate the project. None of the project costs have exceeded the approved permit amounts.

Total committed for Project

PROJECT COST AND SOURCES OF FUNDS		
	Committed	Spent
Preplanning Costs	N/A	N/A
Site Survey and Soil Investigation	N/A	N/A
Site Preparation	N/A	N/A
Off Site Work	N/A	N/A
New Construction Contracts	N/A	N/A
Modernization Contracts	N/A	1,266,499
Contingencies	N/A	0
Architectural/Engineering Fees	N/A	68,917
Consulting and Other Fees	N/A	N/A
Movable or Other Equipment (not in construction contracts)	400,000	351,493
Bond Issuance Expense (project related)	N/A	N/A
Net Interest Expense During Construction (project related)	N/A	N/A
Fair Market Value of Leased Space or Equipment	5,830,992*	3,904,689
Other Costs To Be Capitalized	N/A	N/A
Acquisition of Building or Other Property (excluding land)	N/A	N/A
Total Committed For Project		
		\$6,230,992
Spent		\$5,591,598

*When this project was filed it was going to be a "turn-key" project with all construction costs being incurred by the landlord and paid back over the term of the lease as rent. The project is no longer a turn-key project. Fresenius will be incurring the construction costs on the interior build-out reducing the FMV of leased space.

5. **Anticipated final cost of the project:** Final cost will be within the permit amount of \$6,230,992.

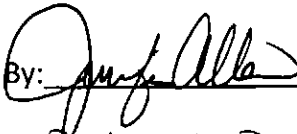


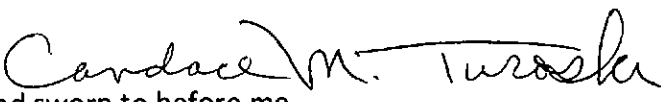
FRESENIUS KIDNEY CARE

Fresenius Medical Care Chicagoland, LLC

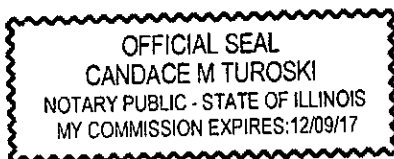
In accordance with Section 1130.740 part c, of the Illinois Health Facilities & Services Review Board rules for renewal of a permit;

I do hereby certify that the project was initiated on 09/ .7/2016 with the lease execution and; that the financial resources to fund the project are available or otherwise committed; and that the project's cost, scope, design, square footage, number of stations are in compliance with that which the State Board has approved.

By: 
ITS: Regional Vice President

Notarization: 
Subscribed and sworn to before me
This 3rd day of Oct, 2017

Seal





FRESENIUS KIDNEY CARE

Fresenius Medical Care Holdings, Inc.

In accordance with Section 1130.740 part c, of the Illinois Health Facilities & Services Review Board rules for renewal of a permit;

I do hereby certify that the project was initiated on 09/07/2016 with the lease execution and; that the financial resources to fund the project are available or otherwise committed; and that the project's cost, scope, design, square footage, number of stations are in compliance with that which the State Board has approved.

By: 
ITS: Bryan Mello
Assistant Treasurer

Notarization:
Subscribed and sworn to before me
This 12th day of October 2017

Seal

