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FEDERAL EXPRESS

Michael Constantino
Illinois Health Facilities and Services Review
Board
525 West Jefferson Street, 2nd Floor
Springfield, Illinois 62761

RECEIVED
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HEALTH FACILITIES &
SERVICES REVIEW BOARD

Re: Annual Progress Report –Huntley Dialysis (Proj. No. 15-049)

Dear Mr. Constantino:

Pursuant to Section 1130.760 of the Illinois Health Facilities and Services Review Board (“HFSRB”) rules, I am writing on behalf of DaVita Inc. and Rhodes Dialysis, LLC (the “Permit Holders”) to submit the annual progress report for Huntley Dialysis (Project No. 15-049). As you are aware, on February 16, 2016, HFSRB approved the Permit Holders’ certificate of need application for the establishment of Huntley Dialysis (the “Project”). Pursuant to Section 1130.760, the Permit Holders submit the following information regarding the progress of Project Permit #15-049.

1. Status of the Project

The Project was obligated on July 25, 2016 through the execution of a lease to establish the dialysis facility. The interior build out was started on January 3, 2017 and is 15% complete. The timing on the receipt of the Certificate of Occupancy is still to be determined.

2. Costs Incurred to Date

To date, the Permit Holders have incurred \$1,294,774 in project costs.

PROJECT COSTS	Approved	Expended
New Construction Contracts	\$1,388,836	\$110,619
Contingencies	\$110,000	\$0
A & E Fees	\$108,000	\$64,755
Consulting & Other Fees	\$86,772	\$8,974
Moveable Equipment	\$538,023	\$2,005
Fair Market Value of Leased Space & Equipment	\$1,108,421	\$1,108,421
Other Costs to be Capitalized	\$0	\$0
Net Book Value of Existing Equipment		
Estimated Total Project Cost	\$3,340,052	\$1,294,774

3. Sources of Funds

The project will be financed through \$3,340,052 in cash and cash equivalents.

4. Anticipated Completion Date

The anticipated completion date for the Project is February 28, 2018.

If you need any additional information or have any questions regarding the status of the project, please feel free to contact me.

Sincerely,



Timothy V. Tincknell

cc: Gaurav Bhattacharyya, DaVita Inc.
Kelly Ladd, DaVita Inc.