

Constantino, Mike

From: Jack Axel [jacobmaxel@msn.com]
Sent: Monday, September 19, 2016 12:09 PM
To: Constantino, Mike
Subject: [External] Rockford alterations
Attachments: img001.pdf

Mike-

In response to your recent inquiry relating to the proposed alterations to Permits 15-039 and 15-040, please accept the following:

1. No changes to the terms and conditions of the financing are anticipated for either project.
2. No appreciable changes to the operating or capital costs per adjusted patient day are anticipated to result from the proposed alterations to either project.
3. A DGSF to BGSF conversion factor of 2% was used

Attached is the requested "Assurances" statement

Jacob M. Axel
President
Axel & Associates, Inc.
675 North Court, Suite 210
Palatine, IL 60067
Phone: (847) 776-7101

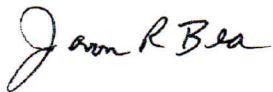
September 19, 2016

Illinois Health Facilities & Services Review Board
525 W. Jefferson St., Second Floor
Springfield, IL 62761

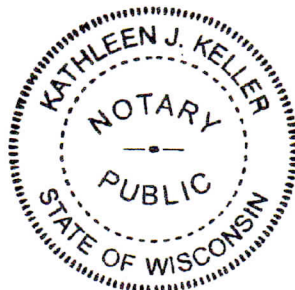
To Whom It May Concern:

Please be advised that it is the anticipation of the Permit holders that the clinical services addressed through the proposed alterations to Permits 15-039 and 15-040, having IDPH-adopted utilization targets, and identified below will operate at or above the IHFSRB's target utilization rate by the second year of operation, following the completion of the respective projects. Those services include: neonatal intensive care unit, ultrasound, recovery stations, and LDRs.

Sincerely,

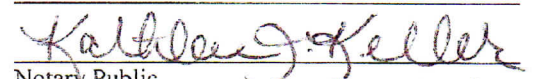


Javon R. Bea
President and CEO



Notarized:

State of Wisconsin County of Rock
Subscribed and sworn to (or affirmed) before me
This 19 day of September, 2016.
By Javon R. Bea
Personally known _____ or produced
identification. Type of identification produced _____


Notary Public
My Commission Expires 9-26-2017