

December 14, 2015

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HEALTH FACILITIES &
SERVICES REVIEW BOARD

Ms. Courtney Avery
Administrator
Illinois Health Facilities & Services Review Board
525 West Jefferson, 2nd Floor
Springfield, IL 62761

Re: Request For Permit Renewal Section 1130.750
Project #15-024, Fresenius Medical Care Chicago
Permit Holder: Fresenius Medical Care Summit, LLC, and Fresenius Medical
Care Holdings, Inc.
Permit Amount: \$0

Dear Ms. Avery:

Fresenius Medical Care Summit, LLC is seeking to renew the permit for Fresenius Medical Care Chicago. The \$500.00 permit renewal fee will be forwarded within a week. There has been no change to the size and scope of this project. This report summarizes the current status of the project.

Sincerely,



Lori Wright
Fresenius Medical Care
Senior CON Specialist

cc: Clare Ranalli

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Permit Amount: \$0

1. **The requested completion date:** *The requested completion date is December 31, 2016.*
2. **a status report on the project detailing what percent has been completed and a summary of project components yet to be finished and the amount of funds expended on the project date**

This project is for an internal reorganization only with no associated costs. The transfer of assets from WSKC Dialysis Services, Inc. to Fresenius Medical Care Summit, LLC has not yet occurred.

3. **a statement as to the reasons why the project has not been completed**

A permit renewal is required due to a delay in the underlying arrangements pertaining to the transfer of assets from WSKC Dialysis Services, Inc. (the current Fresenius entity that owns the clinic) to Fresenius Medical Care Summit, LLC (the entity that will own the assets once the transfer occurs). A physician group may want to invest in the Fresenius Medical Care Summit, LLC entity that will be the new owner (although Fresenius would at all times retain a majority interest in the clinic and would be responsible for its operations). However, the details of any potential physician investment are not yet determined. If there will be physician investment, Fresenius Medical Care would like to have those issues finalized before transferring the ownership from Fresenius' wholly owned affiliate WSKC Dialysis Services, Inc. d/b/a Fresenius Medical Care Chicago (the current owner) to Fresenius Medical Care Summit, LLC (the intended future owner of the assets).