

BY FEDERAL EXPRESS

Ms. Courtney Avery
Illinois Department of Public Health
Health Facilities and Services Review Board
525 West Jefferson Street, 2nd Floor
Springfield, Illinois 62761

RECEIVED

MAY 13 2016

**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

RE: Carle Foundation Hospital, Project # 15-002 Annual Progress Report

Dear Ms. Avery:

Below is the annual progress report for Carle Foundation Hospital's CON permit for project 15-002, which was approved on April 21, 2015.

Current Status of the Project

- Foundations and structural slabs are complete.
- Site utilities are complete.
- Structural steel is complete.
- Exterior framing is complete.
- Project is on target for budget, schedule and scope.

Costs Incurred to Date

The project has incurred costs in the amount of \$5,614,040 as of April 30, 2016. The Project Costs table below provides an itemized listing showing the Approved Permit Amount and the Cost Incurred to Date.

	Approved Permit Amount	Cost Incurred to Date
PROJECT COSTS		
Preplanning Costs	\$253,980	\$208,793
Site Survey and Soil Investigation	\$50,000	\$109,190
Site Preparation	\$655,000	\$1,531,050
Off Site Work	\$0	\$0
New Construction Contracts	\$13,100,000	\$2,332,041
Modernization Contracts	\$0	\$0
Contingencies	\$1,310,000	\$0
Architectural/Engineering Fees	\$1,143,890	\$616,924
Consulting and Other Fees	\$835,000	\$570,380
Movable or Other Equipment (not in construction contracts)	\$3,800,000	\$79,000
Bond Issuance Expense (project related)	\$0	\$0
Net Interest Expense During Construction (project related)	\$0	\$0

Fair Market Value of Leased Space or Equipment	\$0	\$0
Other Costs To be Capitalized	\$1,952,130	\$166,662
Acquisition of Building or Other Property (excluding land)	\$0	\$0
ESTIMATED TOTAL PROJECT COSTS	\$23,100,000	\$5,614,040

Method of Financing of the Project

The table below provides a listing of the sources of funding for the project through April 30, 2016.

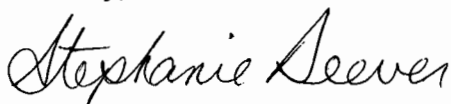
PROJECT SOURCES OF FUNDS	Original Amount	Funds Expended to Date
Cash and Securities	\$23,100,000	\$5,614,040
Pledges	\$0	\$0
Gifts and Bequests	\$0	\$0
Bond Issues (project related)	\$0	\$0
Mortgages	\$0	\$0
Leases (fair market value)	\$0	\$0
Governmental Appropriations	\$0	\$0
Grants	\$0	\$0
Other Funds and Sources	\$0	\$0
TOTAL FUNDS	\$23,100,000	\$5,614,040

The Anticipated Completion Date

The project completion date of record is January 31, 2017. It is anticipated that the project will be completed in advance of this date.

If you have any questions or concerns about this project, please feel free to contact me.

Sincerely,



Stephanie Beever

Executive Vice President and Chief Strategy Officer

Cc: Mr. Michael Constantino, Mr. Michael Mills, Ms. Kara Friedman