

Capital Budget and Control

October 13, 2016

Ms. Courtney Avery

Administrator

Illinois Health Facilities and Services Review Board

525 West Jefferson Street

Springfield, IL 62761

RECEIVED

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HEALTH FACILITIES &
SERVICES REVIEW BOARD

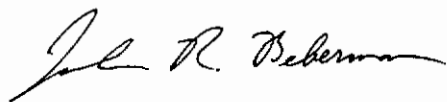
In Re: Project 14-031 Labor & Delivery Relocation Annual Status Report

Dear Ms. Avery:

The permit date for Project 14-031 Labor & Delivery Relocation is November 12, 2014. Construction began July, 2015 and is expected to be completed in May, 2017. The Labor and Delivery area began operations September 19, 2016. What remains is paving a parking area adjacent to the building and creating a dedicated entrance for patients and visitors. This area has been used as a staging area for the CCD 3rd and 4th Floor Patient Unit project (#14-013) and the timing was such that the paving and related work cannot be undertaken until next spring. Costs incurred to date total \$13,195,994. Attached are tables that present the costs incurred and compare current estimated costs to the permit Project Costs and Sources of Funds.

Please let us know if you need further information.

Sincerely,



John R. Beberman

Executive Director, Capital Budget & Control

THE UNIVERSITY OF CHICAGO MEDICAL CENTER
Labor Delivery Relocation

PROJECT 14-031

Project Costs and Sources of Funds		
USE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Preplaning Costs		
Site Survey and Soil Investigation	\$15,000	\$0
Site Preparation	1,450,000	1,000,000
Off Site Work		
New Construction Contracts	8,979,000	9,007,987
Modernization Contracts		
Contingencies	875,000	82,666
Architectural/Engineering Fees	870,000	450,000
Consulting and Other Fees	240,000	776,000
Movable or Other Equipment (not in construction contracts)	4,041,653	5,205,000
Bond Issuance Expense (project related)		
Net Interest Expense During Construction (project related)		
Fair Market Value of Leased Space or Equipment		
Other Costs To Be Capitalized	523,000	472,000
Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	\$16,993,653	\$16,993,653
SOURCE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Cash and Securities	\$16,993,653	\$16,711,781
Pledges		
Gifts and Bequests		
Bond Issues (project related)		281,872
Mortgages		
Leases (fair market value)		
Governmental Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	\$16,993,653	\$16,993,653

THE UNIVERSITY OF CHICAGO MEDICAL CENTER
Labor Delivery Relocation

PROJECT 14-031

Project Costs and Sources of Funds		
USE OF FUNDS		TOTAL
	Permit Amount	Spent 9/30/16
Preplanning Costs		
Site Survey and Soil Investigation	\$15,000	\$0
Site Preparation	1,450,000	\$0
Off Site Work		
New Construction Contracts	8,979,000	8,469,565
Modernization Contracts		
Contingencies	875,000	
Architectural/Engineering Fees	870,000	423,472
Consulting and Other Fees	240,000	324,434
Movable or Other Equipment (not in construction contracts)	4,041,653	3,361,402
Bond Issuance Expense (project related)		
Net Interest Expense During Construction (project related)		
Fair Market Value of Leased Space or Equipment		
Other Costs To Be Capitalized	523,000	617,121
Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	\$16,993,653	\$13,195,994
SOURCE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Cash and Securities	\$16,993,653	\$13,195,994
Pledges		
Gifts and Bequests		
Bond Issues (project related)		
Mortgages		
Leases (fair market value)		
Governmental Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	\$16,993,653	\$13,195,994