



STATE OF ILLINOIS
HEALTH FACILITIES AND SERVICES REVIEW BOARD

525 WEST JEFFERSON ST. • SPRINGFIELD, ILLINOIS 62761 • (217) 782-3516 FAX: (217) 785-4111

March 20, 2019

Barry C. Finn
President & CEO
Copley Memorial Hospital, Inc.
2000 Ogden Avenue
Aurora, Illinois 60504

RE: Section 1130.750 – Alteration to Permit
Permit #14-028 – Copley Memorial Hospital

Dear Mr. Finn:

This letter is to acknowledge receipt of your notification dated March 18, 2019 of the change in debt financing for the permit referenced above.

In a letter dated April 22, 2015 you notified the State Board that the debt financing for Permit #14-028 would be changing from \$36.5 million in Tax-Exempt Revenue Bonds to a \$36.5 million in a Commercial Bank Line of Credit. That notification was acknowledged in a letter to you dated April 27, 2015.

It is our understanding now the source of the debt financing for this project will be reverting back to the \$36.5 million in Tax-Exempt Revenue Bonds as originally approved. The total cost of the project remains unchanged at \$52,725,760.

Based upon the information you have provided this change has been appropriately reported to the State Board and does not require approval of the State Board.

Thank you for continued compliance with the Illinois Health Facilities Planning Act. Should you have any questions or concerns please contact Mike Constantino of my staff at Mike.Constantino@illinois.gov or George.Roate@illinois.gov or 217.782.3516.

Sincerely,

A handwritten signature in blue ink that reads "Courtney Avery".

Courtney Avery, Administrator
Illinois Health Facilities and Services Review Board

cc: Andrea Rozran, Diversified Health Resources