



THE UNIVERSITY OF
CHICAGO
MEDICINE

AT THE FOREFRONT OF MEDICINE®

July 27, 2016

Capital Budget and Control

Ms. Courtney Avery

Administrator

Illinois Health Facilities and Services Review Board

525 West Jefferson Street

Springfield, Il. 62761

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**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

In Re: Project 14-023 Ambulatory Care MOB Annual Status Report

Dear Ms. Avery:

The permit date for Project 14-023 Ambulatory Care MOB is August 27, 2014. Construction is approximately 40 percent complete and expenditures as of June 30, 2016 total \$12,218,471. Attached are tables that present the costs incurred and compare current estimated costs to the permit Project Costs and Sources of Funds. It is expected that the clinical facilities will commence operation in December, 2016.

Please let us know if you need further information.

Sincerely,

John R. Beberman

Executive Director, Capital Budget & Control

THE UNIVERSITY OF CHICAGO MEDICAL CENTER
Ambulatory Care Medical Office Bldg.

PROJECT 14-023

Project Costs and Sources of Funds		
USE OF FUNDS		TOTAL
	Permit Amount	Spent 6/30/16
Preplaning Costs		
Site Survey and Soil Investigation	\$140,000	
Site Preparation	2,245,194	\$16,308
Off Site Work		
New Construction Contracts	36,995,327	7,349,885
Modernization Contracts		
Contingencies	3,514,556	
Architectural/Engineering Fees	3,038,241	2,419,557
Consulting and Other Fees	878,000	1,530,281
Movable or Other Equipment (not in construction contracts)	19,365,734	642,085
Bond Issuance Expense (project related)		
Net Interest Expense During Construction (project related)		
Fair Market Value of Leased Space or Equipment		
Other Costs To Be Capitalized	696,000	260,355
Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	\$66,873,052	\$12,218,471
SOURCE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Cash and Securities	\$66,873,052	\$12,218,471
Pledges		
Gifts and Bequests		
Bond Issues (project related)		
Mortgages		
Leases (fair market value)		
Governmental Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	\$66,873,052	\$12,218,471

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PROJECT 14-023

Project Costs and Sources of Funds		
USE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Preplaning Costs		
Site Survey and Soil Investigation	\$140,000	\$140,000
Site Preparation	2,245,194	2,245,194
Off Site Work		
New Construction Contracts	36,995,327	38,955,000
Modernization Contracts		
Contingencies	3,514,556	3,514,556
Architectural/Engineering Fees	3,038,241	3,038,241
Consulting and Other Fees	878,000	2,048,000
Movable or Other Equipment (not in construction contracts)	19,365,734	16,236,061
Bond Issuance Expense (project related)		
Net Interest Expense During Construction (project related)		
Fair Market Value of Leased Space or Equipment		
Other Costs To Be Capitalized	696,000	696,000
Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	\$66,873,052	\$66,873,052
SOURCE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Cash and Securities	\$66,873,052	\$66,873,052
Pledges		
Gifts and Bequests		
Bond Issues (project related)		
Mortgages		
Leases (fair market value)		
Governmental Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	\$66,873,052	\$66,873,052