



THE UNIVERSITY OF
CHICAGO
MEDICINE

AT THE FOREFRONT OF MEDICINE®

Capital Budget and Control

August 7, 2017

Ms. Courtney Avery

Administrator

Illinois Health Facilities and Services Review Board

525 West Jefferson Street

Springfield, IL 62761

RECEIVED

AUG 25 2017

HEALTH FACILITIES &
SERVICES REVIEW BOARD

In Re: Project 14-013 Relocate Beds to CCD Annual Status Report

Dear Ms. Avery:

The permit date for Project 14-013 Relocate Beds to CCD is August 27, 2014. Construction is nearing completion on the last project element, creating a passageway from the CCD 4th Floor into the Duchossois Center for Advanced Medicine. Costs incurred to date total \$128,971,085. Attached are tables that present the costs incurred and compare current estimated costs to the permit Project Costs and Sources of Funds. Clinical operations of the relocated patient beds began October, 2016. We expect to submit the Final Report of costs by December 30, 2017.

Please let us know if you need further information.

Sincerely,

John R. Beberman

Executive Director, Capital Budget & Control

THE UNIVERSITY OF CHICAGO MEDICAL CENTER
Relocate Beds, Add 12 ICU Beds

PROJECT 14-013

Project Costs and Sources of Funds		
USE OF FUNDS		TOTAL
	Permit Amount	Spent 7/31/17
Preplaning Costs		
Site Survey and Soil Investigation		
Site Preparation		
Off Site Work		
New Construction Contracts	\$99,141,935	\$99,803,758
Modernization Contracts		
Contingencies	1,500,000	0
Architectural/Engineering Fees	3,900,000	3,417,353
Consulting and Other Fees	1,482,185	3,241,141
Movable or Other Equipment (not in construction contracts)	20,322,183	18,490,008
		0
Bond Issuance Expense (project related)	1,183,894	1,183,895
Net Interest Expense During Construction (project related)		0
Fair Market Value of Leased Space or Equipment		
Other Costs To Be Capitalized	4,583,102	3,877,060
Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	\$132,113,299	\$130,013,215
SOURCE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Cash and Securities	\$128,237,771	\$126,137,687
Pledges		
Gifts and Bequests		
Bond Issues (project related)		
Mortgages	3,875,528	3,875,528
Leases (fair market value)		
Governmental Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	\$132,113,299	\$130,013,215

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Relocate Beds, Add 12 ICU Beds

PROJECT 14-013

Project Costs and Sources of Funds		
USE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Preplaning Costs		
Site Survey and Soil Investigation		
Site Preparation		
Off Site Work		
New Construction Contracts		
Modernization Contracts	\$99,141,934	\$100,175,000
Contingencies	1,500,000	
Architectural/Engineering Fees	3,900,000	3,500,000
Consulting and Other Fees	1,482,185	3,275,000
Movable or Other Equipment (not in construction contracts)	20,322,183	18,836,000
Bond Issuance Expense (project related)	1,183,895	1,183,895
Net Interest Expense During Construction (project related)		
Fair Market Value of Leased Space or Equipment		
Other Costs To Be Capitalized	4,583,102	3,901,000
Acquisition of Building or Other Property (excluding land)		
TOTAL USES OF FUNDS	\$132,113,299	\$130,870,895
SOURCE OF FUNDS		TOTAL
	Permit Amount	Current Estimate
Cash and Securities	\$128,237,771	\$126,995,367
Pledges		
Gifts and Bequests		
Bond Issues (project related)		
Mortgages	3,875,528	3,875,528
Leases (fair market value)		
Governmental Appropriations		
Grants		
Other Funds and Sources		
TOTAL SOURCES OF FUNDS	\$132,113,299	\$130,870,895