



April 13, 2016

Health Facilities and Services Review Board  
525 West Jefferson St.  
Springfield, IL 62761

**RECEIVED**

**APR 15 2016**

**HEALTH FACILITIES &  
SERVICES REVIEW BOARD**

Re: Financial Commitment Section 1130.720 for Project #13-057-Parkview Home, Freeport

1. The project design is at 100% completion at this point. Final documents were submitted to IDPH for review with approval given for the site work and waiting final approval for the construction.
2. Parkview was granted an extension of the Obligation period to June 17, 2016. The construction contract was awarded to Ringland Johnson, Inc. at a guaranteed maximum price of \$7,950,000. Current budget construction costs are well within our approved certificate of need.
3. The project is being funded with cash and securities with any additional monies being financed with a mortgage approved by the State Bank of Freeport.

If you have any questions or need more information, please contact me at 815-232-8612.

Sincerely,

Debra Gitz, Administrator