

December 27, 2016

Via Overnight Courier

Ms. Courtney Avery, Administrator
Illinois Health Facilities and Services Review Board
525 West Jefferson Street
Springfield, IL 62761

RECEIVED

DEC 28 2016

**HEALTH FACILITIES &
SERVICES REVIEW BOARD**

Re: Project #12-066 Advocate Christ Medical Center (the "Project")

Annual Progress Report

Advocate Health and Hospitals Corporation, (d/b/a Advocate Christ Medical Center), and
Advocate Health Care Network Construction Project for a Seven-Level Patient Tower

Dear Ms. Avery:

This letter is to inform you that in accordance with requirements of the 77 Ill. Adm. Code 1130.760, Advocate Christ Medical Center ("Christ") at 4440 West 95th St., Oak Lawn, is submitting an annual progress report on the Project referenced above. The permit for this Project was granted December 10, 2012.

The Project is for adult intensive care, obstetrics, and neonatal intensive care in 308,090 gross square foot new construction, and 87,646 gross square feet modernized.

1. Current status of the Project:

- Percentage of the Project finished: 75 %
- Components Finished:

Seven Level Patient Tower:	100% Complete
Two West Renovations Phase #1:	100% Complete
Neonatal Intensive Care Renovations Phase #1:	100% Complete
- Components Not Completed: (Sequenced after patient tower opening January 10, 2016)

Two West Renovations Phase #2:	Construction	20% Complete
Neonatal Intensive Care Renovation Phase #2:	Design	35% Complete

Advocate Health and Hospitals Corporation
Advocate Christ Medical Center
Project #12-066

2. **Costs incurred to date**, an itemized listing of the total current estimated project costs, and a comparison of those costs to the approved permit amounts.

USE OF FUNDS	Costs Incurred to Date	In Permit
Preplanning Costs	\$ 4,370,500	\$ 4,370,500
Site Survey and Soil Investigation	\$ 202,074	\$ 263,400
Site Preparation	\$ 1,540,000	\$ 1,540,000
Off Site Work	\$ 4,583,000	\$ 4,583,000
New Construction Contracts	\$ 138,272,213	\$ 140,474,500
Modernization Contracts*	\$ 10,646,906	\$ 29,397,568
Contingencies	\$ 9,045,461	\$ 16,678,705
Architectural/Engineering Fees	\$ 8,996,557	\$ 10,834,629
Consulting and Other Fees	\$ 6,393,521	\$ 9,916,000
Movable or Other Equipment (not in construction contracts)	\$ 26,346,228	\$ 44,282,000
Bond Issuance Expense (project related)	\$ 408,660	\$ 2,150,600
Net Interest Expense During Construction (project related)	\$ 3,307,671	\$ 13,707,723
Fair Market Value of Leased Space or Equipment	\$ 0	\$ 0
Other Costs To Be Capitalized	\$ 8,830,106	\$ 21,791,566
Acquisition of Building or Other Property (excluding land)	\$ 0	0
TOTAL USES OF FUNDS	\$ 222,942,897	\$ 299,990,191

4. **Anticipated date of completion:** July 31, 2019

Please contact me at 630-929-5577 or Sonja Reece at 309-268-5482 if you have any questions about this report.

Sincerely,



Scott Nelson
VP Planning, Design and Construction
Advocate Health Care

CC: Robert Harrison, Advocate Christ Medical Center
Sonja Reece, Advocate Health Care
Patrick Lyons, Advocate Health Care