



Cancer  
Treatment  
Centers  
of America

at Midwestern Regional Medical Center

Winning the fight against cancer, every day.\*

2520 Elisha Avenue  
Zion, IL 60099

web cancercenter.com

**RECEIVED**

JUL 13 2012

HEALTH FACILITIES &  
SERVICES REVIEW BOARD

July 12, 2012

Via Electronic Mail and Overnight Courier

Ms. Courtney Avery  
Administrator  
Illinois Health Facilities and Services Review Board  
525 West Jefferson Street, 2nd floor  
Springfield, IL 32761

Re: Midwestern Regional Medical Center  
Project No. 12-042 (the "Project")

Dear Ms. Avery:

We have reviewed the State Agency Report for our Imaging Department modernization project referenced above. We would like to briefly address the one issue raised in that report.

The SAR finds that, with one possible exception, the Project complies with all of the Board's review criteria. The sole issue appears to be that a positive finding was not made relative to the issue of Availability of Funds.

As the SAR notes, the Board's rules allow for this criterion to be satisfied in various alternative ways. We had originally provided a bank letter attesting to the availability of funds. There was a subsequent request to provide our audited financial statements. At that time, we explained that as a private company those statements had never been publically disclosed, but that we would be pleased to work with the Board to find alternative solutions. Our goal is not to withhold information from the Board, but to keep confidential financial information that has never been publically disclosed from being published on a public website.

We understand that in the past some projects have experienced difficulties with financing, despite the fact that bank letters included in the application expressed an intent to offer subsequent financing. Our understanding, however, is that those projects have largely relied on the availability of debt financing. In this case, the Project is being financed exclusively from currently available internal resources and Project financing is not dependent upon a subsequent loan.

We believe that the supplemental information that we provided from both our banks and our auditors present strong evidence to support our assurance that sufficient funds are available for this relatively modest project. To the extent, however, that the Board had any lingering

Ms. Courtney Avery  
July 12, 2012  
Page 2 of 2

question as to the availability of funds, we reiterate our desire to work with the Board to find a mechanism to give further assurance. If applicable law permitted, and subject to agreement as to confidentiality, we are not opposed to an individual from the Board reviewing our statements for the purposes of confirming the availability of funds. Similarly, we are open to reporting to you on a periodic basis as to the project obligation and the disbursement of funds or to our auditor or banker providing additional information.

This Project is clinically important and otherwise in compliance with Board rules. We look forward to addressing any of your questions so that this Project can move forward.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Cecilia Taylor', with a long horizontal flourish extending to the right.

Cecilia Taylor  
Chief Financial Officer

cc: Mike Constantino  
Joe Ourth