



ALDEN COURTS OF SHOREWOOD

HAND DELIVERED

September 6, 2017

Ms. Courtney Avery  
Administrator  
Illinois Health Facilities Planning Board  
525 West Jefferson Street, 2<sup>nd</sup> Floor  
Springfield, IL 62761

**RECEIVED**

SEP 07 2017

**HEALTH FACILITIES &  
SERVICES REVIEW BOARD**

RE: ALDEN COURTS OF SHOREWOOD  
Project # 12-032 (the "Project")  
Final Realized Project Cost Report

Dear Ms. Avery:

We are pleased to provide the Final Realized Project Cost Report for Project 12-031 as required by the Review Board's rules. The Project was licensed on February 22, 2017 in advance of the August 31, 2017 Project Completion Date.

Attached with this letter is an itemization of all Project costs that have been incurred. These Project costs represent all of the expenditures required to complete the Project. We are also providing a final Application and Certification for Payment form (AIA form G702) with this report.

As an officer of the Permit Holder I certify that to the best of my knowledge the Project has complied with all permit requirements.

Sincerely,

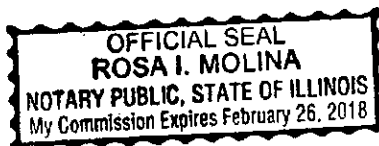
ALDEN COURTS OF SHOREWOOD

By:

*Randi Schullo*  
Randi Schullo

Printed Name: RANDI SCHULLO

Title: Co-Manager



Subscribed before me this 6<sup>th</sup> day of  
September, 2017

*Rosa I. Molina*  
Signature of Notary

Seal

4200 West Peterson Avenue

Chicago, Illinois 60646

(773) 286-3883

Word/Anna/Courts of Shorewood/Final Realized Project Cost Report

**Alden Courts of Shorewood - Project 12-032**  
**Final Project Costs 2017**

Use of Funds		
	<b>Total Project Permit</b>	<b>Final 2/22/2017</b>
Site Survey & Soil Investigation	\$14,500	\$14,500
Site Preparation	\$399,300	\$405,000
New Construction Contracts	\$7,260,000	\$7,891,849
Off-Site Work	\$50,000	\$40,450
Contingencies	\$726,000	\$0
Architectural / Engineering Fees	\$699,337	\$699,337
Consulting and Other Fees	\$573,961	\$529,746
Movable or Other Equipment	\$404,800	\$538,394
Net Interest Expense During Const	\$157,500	\$163,919
Other Costs to be Capitalized	\$143,400	\$144,144
<b>Total</b>	<b>\$10,428,798</b>	<b>\$10,427,339</b>
<b>Sources of Funds</b>		
Cash and Securities	\$2,238,798	\$2,237,339
Mortgages	\$8,190,000	\$8,190,000
<b>Total</b>	<b>\$10,428,798</b>	<b>\$10,427,339</b>

# APPLICATION AND CERTIFICATE FOR PAYMENT

A I A DOCUMENT G 702

#3

TO (OWNER):

INVOICE DATE  
FROM (Architect)

Inv. #  
Draw #

CONTRACT:

Project#:  
Job #

Date of Contract:

## Architect's Application for Payment

CHANGE ORDER SUMMARY			
Change Orders approved in previous months by Owner		ADDITIONS	DEDUCTIONS
TOTAL			
Approved this Month			
Number	Date Approved		
TOTALS			

The undersigned Architect certifies that to the best of the Architect's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Architect for Work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due

Application is made for payment as shown below in connection with the Contract  
Continuation Sheet AIA Document G703 is attached

1. ORIGINAL CONTRACT SUM.....	\$ 7,619,249.00
2. Change Orders.....	\$ 732,550.00
3. CONTRACT SUM TO DATE (Line 1 + 2).....	\$ 8,351,799.00
4. TOTAL COMPLETED & STORED TO DATE .....	\$ 8,351,799.00
5. LESS Previous Applications for payment	\$ 6,784,070.00

SCOPE OF WORK:  
Architect Supervision

7. CURRENT PAYMENT DUE .....	\$ 1,567,729.00
8. BALANCE TO FINISH (Line 3 less Line 6) .....	\$ -0-

ALDEN BENNETT CONSTRUCTION COMPANY, INC.

By:

RITCHIE SCHULLO, PRESIDENT

State of: ILLINOIS

Subscribed and sworn to before me this

Notary Public:

Date:

9-06-2017

My Commission expires:

