



WestShore

Counsel, LLC

May 30, 2013

Mike Constantino
Illinois Health Facilities and Services Review Board
525 West Jefferson Street
Springfield, IL 62761

RECEIVED

JUN 03 2013

HEALTH FACILITIES &
SERVICES REVIEW BOARD

PROJECT: #11-008, MERCY CIRCLE
PERMIT HOLDER: MERCY CIRCLE; WEST MIDWEST FIDES, INC. AND SISTERS OF MERCY OF THE AMERICAS MIDWEST COMMUNITY INC.
PERMIT AMOUNT: \$49,745,852
SUBJECT: RENEWAL OF PERMIT TO AUGUST 31, 2014

Dear Mr. Constantino

Mercy Circle hereby requests a Renewal of Permit for project number #11-008 which expires on August 31, 2013. Due to the project's location, it will require inspections from various agencies of both the City of Chicago and the State of Illinois. We have been in contact with some of these agencies and have been informed that we could experience significant delays in the scheduling and timing of the inspections due to resource allocations within these agencies. Since some of the inspections are pre-requisites of others, a delay in the first set of inspections will cause a ripple effect of longer delays in obtaining the subsequent inspections which are also needed. Unfortunately Mercy Circle did not have the ability to foresee these issues when it submitted its original CON application. **We therefore request a Renewal of Permit through August 31 2014** to ensure sufficient time is available for all City and State inspections by the various agencies to be completed.

- 1) **Current status of the project through the last audited pay application of February 28, 2013 indicating: the percentage of the project finished; components finished and components yet to be finished;**

Exterior Shell completion – 90%
Mechanical, electrical and plumbing completion – 52%
Interior finishes completion – 12%
Furniture, fixtures and equipment completion – 0%

The percentage of the project completed is 54%.

- 2) **Cost incurred to date and an itemized listing of the total current estimated project costs by sources and use of funds and a comparison of those costs to the approved permit amounts;**

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PERMIT AMOUNT: \$49,745,852

	USE OF FUNDS			Annual Progress Report February 28, 2013		
	CLINICAL	NONCLINICAL	TOTAL	CLINICAL	NONCLINICAL	TOTAL
Preplanning	\$10,967	\$304,419	\$315,386	\$10,967	\$304,419	\$315,386
Site survey	\$3,650	\$28,050	\$31,700	\$3,650	\$28,050	\$31,700
Site preparation	\$292,410	\$792,590	\$1,085,000	\$292,410	\$792,590	\$1,085,000
Off site	\$126,337	\$773,663	\$900,000	\$126,337	\$773,663	\$900,000
New construction	\$3,922,372	\$21,794,535	\$25,716,907	\$1,934,434	\$10,748,621	\$12,683,055
Contingencies	\$556,840	\$3,259,373	\$3,816,213	\$135,738	\$794,522	\$930,260
Architect	\$264,701	\$4,159,993	\$4,424,694	\$176,180	\$2,768,807	\$2,944,987
Consulting	\$240,135	\$2,234,141	\$2,474,276	\$221,147	\$2,057,479	\$2,278,626
Movable equipment	\$473,433	\$1,008,679	\$1,482,112	\$0	\$0	\$0
Bond issuance	\$99,832	\$796,537	\$896,369	\$99,832	\$796,537	\$896,369
Net interest	\$206,904	\$706,355	\$913,259	\$31,697	\$108,212	\$139,909
Other costs	\$337,301	\$2,142,635	\$2,479,936	\$50,666	\$321,845	\$372,511
Land Lease (fair market value)	\$731,351	\$4,478,649	\$5,210,000	\$0	\$0	\$0
Total	\$7,266,233	\$42,479,619	\$49,745,852	\$3,083,058	\$19,494,745	\$22,577,803

	SOURCE OF FUNDS			SOURCE OF FUNDS		
	CLINICAL	NONCLINICAL	TOTAL	CLINICAL	NONCLINICAL	TOTAL
Subordinated Note - WMW FIDES, Inc.	\$2,223,671	\$12,962,181	\$15,185,852	\$579,521	\$2,181,537	\$2,761,058
Cash – WMW	\$0	\$3,100,000	\$3,100,000	\$0	\$3,100,000	\$3,100,000
Bond Issues	\$4,311,211	\$21,938,789	\$26,250,000	\$2,503,537	\$14,213,208	\$16,716,745
Land Lease (fair market value)	\$731,351	\$4,478,649	\$5,210,000	\$0	\$0	\$0
Total	\$7,266,233	\$42,479,619	\$49,745,852	\$3,083,058	\$19,494,745	\$22,577,803

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PERMIT AMOUNT: \$49,745,852

Please find attached an affidavit by an authorized representative of the project that the project's costs and scope are in compliance with what the Illinois Health Facilities and Services Review Board approved for Mercy Circle and also indicating that sufficient financial resources are available to complete the project.

Please don't hesitate to contact me should you have any questions or require additional information.

Yours truly,

A handwritten signature in black ink, appearing to read "Lori McLaughlin". The signature is fluid and cursive, with a large loop at the end.

Lori McLaughlin

cc: Steve Knight, Sisters of Mercy West Midwest



AFFIDAVIT

I, Se. Sheila Megley, an authorized representative of Mercy Circle (the "Project"), hereby affirm that the Project's construction and development costs and scope are in compliance with what the Illinois Health Facilities and Services Review Board approved for the Project. This affidavit further confirms that sufficient financial resources are available to complete the Project.

By: Se. Sheila Megley

Title: Treasurer

Date: May 6, 2013

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Sisters of Mercy West Midwest Community

7262 Mercy Road
Omaha, NE 68124

First National Bank of Omaha

CHECK DATE	CHECK NO.
5/24/2013	75996
CHECK AMOUNT	

PAY ****Five hundred and 00/100 Dollars****

\$** 500.00

TO

THE Illinois Department of Public Health

ORDER

OF

11-008 Mercy Circle

Judith Friebel, RSM

Carol Keen
AUTHORIZED SIGNATURE



SECURITY FEATURES INCLUDED. DETAILS ON BACK.

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