

Constantino, Mike

From: Anthony Tiritilli [Anthony@prismhealthcaregroup.com]
Sent: Wednesday, November 10, 2010 2:33 PM
To: Constantino, Mike
Cc: kim@prismhealthcaregroup.com
Subject: RE: Park Pointe - South Elgin CON

Mike

Our joint venture partner who has been identified in the application, is contributing the Land “free and clear” and will in turn be utilized as equity in the project.

Regarding the Developer Fee – in the Uses section on page 5 of the report we have included a developer fee as a project cost under “Consulting and Other Fees”. We are deferring a portion of that fee, \$618,126 to be exact and thus it will be considered equity by the lender as that portion will not be funded from the loan proceeds.

Thank you

Tony

From: Constantino, Mike [mailto:Mike.Constantino@Illinois.gov]
Sent: Wednesday, November 10, 2010 2:12 PM
To: Anthony Tiritilli
Subject: RE: Park Pointe - South Elgin CON

Tony:

Are you actually purchasing the land?

Mike Constantino
Illinois Department of Public Health
525 West Jefferson
Springfield, Illinois 62761
Fax:(217) 785-4111
Phone:(217) 785-1557

PLEASE NOTE MY EMAIL ADDRESS HAS BEEN CHANGED TO
MIKE.CONSTANTINO@ILLINOIS.GOV

From: Anthony Tiritilli [mailto:Anthony@prismhealthcaregroup.com]
Sent: Wednesday, November 10, 2010 2:10 PM
To: Constantino, Mike
Cc: kim@prismhealthcaregroup.com
Subject: Park Pointe - South Elgin CON

Mike

On page 5 of the CON application (Sources and Uses) the line item under Sources labeled as “Other Funds and Sources – Land Value, Dev Fee” is comprised of the following items.

Land Value -	\$1,543,658
Deferred Dev Fee -	<u>\$ 618,126</u>
Total	\$2,161,784

Please let me know if you need anything more on this.

Have a nice day off tomorrow.

Anthony B. Tiritilli
Director of Development
Prism Healthcare Management Group
999 Oakmont Plaza Drive Suite 540
Westmont, IL 60559
Office: 630-655-9104
Cell: 312-343-3522
Fax: 630-655-9107
anthony@prismhealthcaregroup.com

The information contained in this communication may be confidential and is intended only for the use of the recipient named above. If you are not the intended recipient of this message, please immediately alert the sender by reply e-mail and then delete this message and its attachments. Do not deliver, distribute or copy this message and/or any of its attachments and do not disclose the contents of or take any action in reliance upon the information contained in this communication or any of its attachments.

Constantino, Mike

From: Anthony Tiritilli [Anthony@prismhealthcaregroup.com]
Sent: Wednesday, November 10, 2010 2:10 PM
To: Constantino, Mike
Cc: kim@prismhealthcaregroup.com
Subject: Park Pointe - South Elgin CON

Mike

On page 5 of the CON application (Sources and Uses) the line item under Sources labeled as "Other Funds and Sources – Land Value, Dev Fee" is comprised of the following items.

Land Value -	\$1,543,658
Deferred Dev Fee -	<u>\$ 618,126</u>
Total	\$2,161,784

Please let me know if you need anything more on this.

Have a nice day off tomorrow.

Anthony B. Tiritilli
Director of Development
Prism Healthcare Management Group
999 Oakmont Plaza Drive Suite 540
Westmont, IL 60559
Office: 630-655-9104
Cell: 312-343-3522
Fax: 630-655-9107
anthony@prismhealthcaregroup.com

The information contained in this communication may be confidential and is intended only for the use of the recipient named above. If you are not the intended recipient of this message, please immediately alert the sender by reply e-mail and then delete this message and its attachments. Do not deliver, distribute or copy this message and/or any of its attachments and do not disclose the contents of or take any action in reliance upon the information contained in this communication or any of its attachments.